

2026 Manager's Presentation Capital Budget Cape May City

February 17, 2026
Paul Dietrich
City Manager



Capital Budget Timeline



- ▶ Discussed project list Council over last two weeks
- ▶ Introduced bond ordinances at February 17th Council Meeting
- ▶ Provided Council and Public project overview at February 17th Council Meeting
- ▶ Public Hearings & possible Adoption of Bond Ordinances at March 17th Council Meeting
- ▶ If approved on March 17th there is a 20-day estoppel period after the date of publication
- ▶ Following this timeline, the bond ordinances will be effective April 14th

2026 Capital Budget

- ▶ General Capital Bond \$3,780,000
- ▶ Capital in Budget \$987,000
- ▶ Water/Sewer Capital Bond
 - General Improvements \$130,000
 - Madison Ave Water Tank Rehab \$250,000
- ▶ Beach Capital \$300,000
- ▶ Total Amount \$4,480,000



Project Summary

General Capital - Bond - 2026	
Project	Capital Need
Police Building Furniture/Technology	\$ 350,000
Convention Hall Renovations - Design	\$ 75,000
Lafayette St Park - County Match	\$ 150,000
ADA Grant Match	\$ 150,000
Bank St Retaining Wall	\$ 100,000
OEM - Automated weather warning system	\$ 180,000
Equipment & Vehicles	\$ 1,385,000
Police Tasers	\$ 140,000
Sidewalk Project -PH2	\$ 500,000
Road Paving Project	\$ 500,000
Traffic Safety Improvements	\$ 200,000
Bond Costs	\$ 50,000.00
TOTAL:	\$ 3,780,000

In 2026 Budget - Capital	
Security Cameras	\$ 75,000
Repairs to Municipal Buildings	\$ 313,000
City Vehicles	\$ 387,000
Police Safety Equipment	\$ 145,000
Fire Safety Equipment	\$ 67,000
TOTAL:	\$ 987,000

Water/Sewer Capital	
Project	Capital Need
Water Tower Refurbishment	\$ 250,000
Equipment & Parts	\$ 130,000
Bond Costs	\$ 20,000
TOTAL:	\$ 400,000

Beach Capital	
Project	Capital Need
Promenade - Speakers	\$ 200,000
Improvements to Build/Ground	\$ 100,000
TOTAL:	\$ 300,000

Total All Bonds	\$ 4,480,000
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2026 Capital Bond

- ▶ Road resurfacing for several streets not addressing utility lines - \$500,000
 - ▶ NJ Ave Broad St
 - ▶ Perry St Grant St
 - ▶ Broad St & Elmira St
- ▶ Sidewalk Replacement Project - \$500,000
- ▶ Traffic Safety Improvements - \$200,000
 - ▶ Elmira St - Bank St - Decatur St
 - ▶ Stockton Ave
 - ▶ Queen St & Jefferson St



2026 Capital Bond



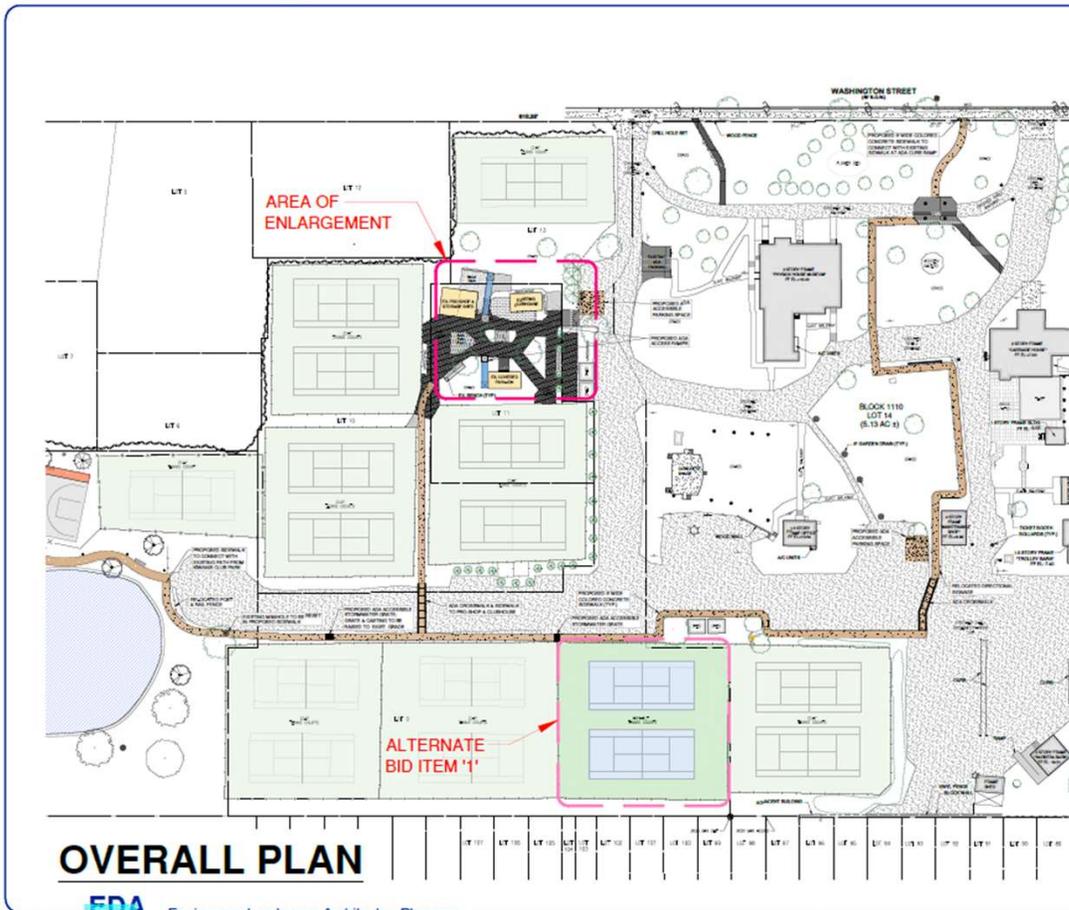
- ▶ Supplemental Bond to amend 2025 Water/Sewer Bond
 - ▶ Change Order to increase contract by \$835,603.25 and add Wenonah Ave and Swan Ave to the project. This will maximize the principal forgiveness from NJIB and work with the NJDOT Grant of \$110,733

2026 Capital Bond

- ▶ Police Building - \$350,000
 - ▶ Construction cost + furniture + security + technology
- ▶ Design of Renovations at Convention Hall - \$75,000
- ▶ Bank St Retaining Wall - \$100,000
- ▶ Lafayette St Park - \$150,000
- ▶ ADA Improvements - \$150,000
 - ▶ Tennis Club & Physick Estate



2026 Capital Bond



ADA Improvements
Tennis Club & Physick Estate

2026 Capital Bond

Equipment Purchases

- ▶ OEM - Automated Weather Warning System - \$180,000
- ▶ Equipment - \$1,385,000
 - ▶ Ambulance (3 year lead time)
 - ▶ Beachfront Recycle Truck (8CY truck)
 - ▶ Police Vehicles
 - ▶ Hook & Lift Truck
 - ▶ Mechanic Shop Equipment - Tire/Balance & Lift



2026 Beach Capital Bond

- ▶ Promenade Speakers - \$200,000
- ▶ General Improvements - \$100,000



2026 Water/Sewer Bond



- ▶ Water Tower Refurbishment - \$250,000
- ▶ Improvements to W/S system - \$130,000

2026 Capital Budget

Budget Purchase \$987,000

Not long term finance

- ▶ Building Improvements - \$313,000
 - ▶ Beach Tag HQ, Broadway Bldg, City Hall
- ▶ Public Safety Equipment
 - ▶ Security Cameras - \$75,000
 - ▶ Police Safety Equipment \$145,000
 - ▶ Fire Safety Equipment \$67,000
 - ▶ Vehicles - purchase prior Enterprise Lease \$387,000



Debt Ratio

